

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02271A Water

G

GREEN ACRES WATER COMPANY
2891 PATRICIA LAKE
YUMA, AZ 85364

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

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ARIZONA CORPORATION
COMMISSION

RECEIVED
NOV 05 2002

Director of Utilities

Processed by:

10/5/02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Green Acres Water Company</u>		
Mailing Address <u>2891 Patricia Lane</u>		
<u>Yuma</u> (City)	<u>AZ</u> (State)	<u>85364</u> (Zip)
<u>(928) 726-7323</u> Telephone No. (Include Area Code)	<u>(928) 726-3375</u> Fax No. (Include Area Code)	<u>(928) 246-5460</u> Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>P.O. Box 4995</u>		
<u>Yuma</u> (City)	<u>AZ</u> (State)	<u>85366</u> (Zip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Melvin Swenson</u>		<u>Owner</u>
(Name)		(Title)
<u>2891 W. Patricia Ln.</u> (Street)	<u>Yuma</u> (City)	<u>AZ 85364</u> (State) (Zip)
<u>(928) 726-7323</u> Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		
On Site Manager: <u>Johnny Swenson</u>		
(Name)		
<u>2891 W. Patricia Ln.</u> (Street)	<u>Yuma</u> (City)	<u>AZ 85364</u> (State) (Zip)
<u>(928) 726-7323</u> Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

Statutory Agent: N/A

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: N/A

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☒ **Sole Proprietor (S)**

☐ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☒ **YUMA**

☐ **STATEWIDE**

COMPANY NAME

GREEN ACRES WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	1400		1400
304	Structures and Improvements			
307	Wells and Springs	32394	29642	2752
311	Pumping Equipment	7639	7639	
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	8984	6989	1995
333	Services			
334	Meters and Meter Installations	3957	2917	1040
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	2197	73	2124
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	56571	47260	9311

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

*Green Acres Water Company***CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME Green Acres Water Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 10,126	\$ 10,405
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	6484	5960
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 16,610	\$ 16,365
	FIXED ASSETS		
101	Utility Plant in Service	\$ 55,932	\$ 55,171
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	47837	47260
121	Non-Utility Property	1400	1400
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 94,95	\$ 9311
	TOTAL ASSETS	\$ 26,105	\$ 25,676

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME Green Acres Water Company

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	24272	24272
218	Proprietary Capital (Sole Props and Partnerships)	1833	1404
	TOTAL CAPITAL	\$ 26105	\$25,676
	TOTAL LIABILITIES AND CAPITAL	\$ 26105	\$25,676

COMPANY NAME Green Acres Water Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 13,666	\$ 15,988
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 13,666	\$ 15,988
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	4,219	4,634
618	Chemicals		
620	Repairs and Maintenance	125	3412
621	Office Supplies and Expense	161	425
630	Outside Services		
635	Water Testing	956	968
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	1,718	1,232
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1,967	776
403	Depreciation Expense	1,864	
408	Taxes Other Than Income		
408.11	Property Taxes		387
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 11,010	\$ 11,834
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 319	\$ 0
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	1,925	0
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ 1,050	\$ 4,154

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME Green Acres Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
508614	7 1/2	150	8"	N/A
631266	7 1/2	75	8"	N/A

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
N/A		N/A	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
N/A		N/A	

STATISTICAL INFORMATION

Total number of customers 52

Total number of gallons sold 3,203,773 gallons

COMPANY NAME Green Acres, Water Company YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability

\$ 4154

State Taxable Income Reported
Estimated or Actual State Tax Liability

4154

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances
Amount of Gross-Up Tax Collected
Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

11-1-02

DATE

Melvin J. Swenson
PRINTED NAME

OWNER
TITLE

COMPANY NAME Green Acres Water Company YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

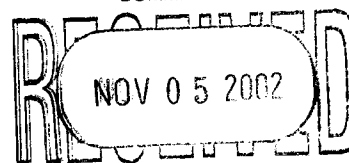
\$ 387⁰⁰

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Yuma</u>	
NAME (OWNER OR OFFICIAL) <u>Merlin Swenson</u>	TITLE <u>Owner</u>
COMPANY NAME <u>Green Acres Water Company</u>	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 15,988

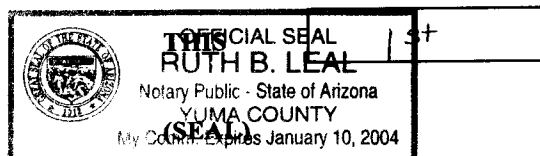
(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Merlin Swenson
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



DAY OF

NOTARY PUBLIC NAME <u>Ruth B. Leal</u>	
COUNTY NAME <u>Yuma</u>	
MONTH <u>November</u>	2002

MY COMMISSION EXPIRES

My Commission Expires January 10, 2004

X Ruth B. Leal
SIGNATURE OF NOTARY PUBLIC